

Strategic Collaboration:

PayXpert enriches its offering to its merchant clients in France, and across Europe⁽¹⁾, by giving them access to Discover[®] Global Network and its 345 million cardholders⁽²⁾.

Paris, February 18, 2025 - <u>PayXpert</u>, subsidiary of the Société Générale group⁽³⁾ and a pioneer in omnichannel payments, announces its acquiring collaboration with Discover[®] Global Network, which adds Discover[®], Diners Club International[®], and Network Alliance cards to the PayXpert acceptance network in-store.

As a result, PayXpert's merchant clients in France and Europe⁽¹⁾ will now be able to accept payments from a share of 345 million⁽²⁾ additional cardholders from their POS machines. This network includes Discover cards from the United States, Diners Club International cards issued in 45+ countries, and Network Alliance Cards issued in markets such as Brazil, Argentina, Turkey, India and the United Arab Emirates.

The technical implementation to accept cards from this major payment network will be at no additional implementation cost for PayXpert merchants.

Timing of the deployment

The deployment of Discover Global Network card acceptance will begin on February 18, 2025, in France and several countries in Europe⁽¹⁾.

Benefits of this new partnership

- One network multiple cards: Merchants will attract new customers by giving them more flexibility by offering a wider range of cards.
- **Spend Opportunities**: In 2023, Discover Global Network offered merchants a share of USD \$589 billion annually in global spend opportunity⁽⁴⁾.
- **Increased Loyalty**: 66% of Cardholders would visit a merchant again if the preferred payment type was accepted (5).
- **Customer Satisfaction**: Discover cardholders benefit from: no annual fees, Cashback and no foreign exchange fees which makes them favor this card when travelling in France and Europe⁽¹⁾.





"With this acquiring partnership with Discover® Global Network, PayXpert continues to roll out its acceptance network by bringing a very important added value to its customers: opening up to more international consumers to whom we guarantee the smoothest possible payment experience," says **Nicolas Riegert**, CEO and co-founder of PayXpert.

About PayXpert

PayXpert is a pioneer in omnichannel payments, a subsidiary¹ of the Societe Generale group. We support local and international brands in a variety of industries, providing online and in-store services. Our vision is to create a payments ecosystem that facilitates the experience of inclusive commerce. We have developed services focused on revenue optimization, performance improvement, fraud prevention, as well as cross-border payments, and alternative payment methods such as Alipay+ and WeChat Pay. Our solutions also include inclusive features for the visually impaired.

www.payxpert.fr

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¹ PayXpert Services Ltd, PayXpert Spain SL & PayXpert France



¹ PayXpert Spain SL can facilitate the acceptance of Discover® Network cards in the following countries in Europe: Austria, Belgium, Bulgaria, Cyprus, Estonia, France, Germany, Greece, Ireland, Italy, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Czech Republic, Spain and Sweden.

² Discover[®] Global Network total Cardholders. Based on data provided to Discover by Network Alliances participants and other third-party sources as of December 31, 2023.

³ PayXpert Services Ltd, PayXpert Spain SL & PayXpert France are subsidiaries of the Société Générale group. ⁴ Internal reporting in DGN

⁵C+R Research Study of 1,356 Discover Cardholders, November 2023 commissioned by DFS Services LLC Discover[®] Global Network Cardholders living in Brazil, Croatia, Ecuador, India, Israel, Japan, Singapore, South Korea, and United States of America who have traveled internationally over the past 36 months.